



**TRAINER & OWNER REFORMS (TOR)
NOTICE OF AMENDMENTS TO CO-OWNER AGREEMENT (COA)**

Summary:

Since the commencement of the TOR in August 2017, Racing Australia has been continually monitoring the effectiveness of its processes and agreements, including via feedback from Principal Racing Authorities and industry participants.

Racing Australia is now amending the COA to address issues that have arisen during the TOR's first year of operation.

A summary of the amendments to the COA is set out below.

- **Clause 1.1 & 1.2** – To identify the effective date (1 August 2018) of the revised COA.
- **Clause 3.6(d)** – Proviso that where owners with 50% ownership of a horse wish to accept a trainer's fees notice, and owners with the other 50% ownership wish to object to the fees notice, the managing owner must object on behalf of the owners.
- **Clause 4.3** – To clarify the sale process where an owner wants to sell only their interest in the horse, as opposed to where the ownership group (with majority consent) wants to sell the whole horse.

The revised COA is available at www.racingaustralia.horse

Date of effect: 1 August 2018